

BANK PICTET & CIE (ASIA) LTD
Registration Number: 199508227D

Public Disclosure
Period ended 30 June 2021

Contents

1. Introduction	3
2. Key Metrics	4
3. Overview of RWA	5
4. Leverage Ratio Common Disclosure Template	6

1. Introduction

Bank Pictet & Cie (Asia) Limited (the “Bank”) is incorporated in the Republic of Singapore and has its registered office at 8 Marina Boulevard #05-02 Marina Bay Financial Centre, Tower 1, Singapore 018981. The Bank operates in Singapore under a wholesale bank licence with an Asian Currency Unit granted by the Monetary Authority of Singapore.

The Bank is part of the Pictet Group headquartered in Geneva. The immediate holding company is Pictet Holding LLP, a partnership established in Singapore. Its principal activities include the provision of custody services, investment portfolio management and investment advisory services for private and institutional clients.

The following contained in this document represent the Pillar 3 disclosures for the Bank under MAS 637 part XI on Risk Based Capital Adequacy Requirements for banks incorporated in Singapore for period ended 30 June 2021.

The Bank is applying the Standardized Approach and does not apply IRBA or IMA Approach.

2. Key Metrics

		(a)	(b)	(c)	(d)	(e)
		30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Jun-20
S\$m						
	Available capital (amounts)					
1	CET1 capital	126	124	129	129	127
2	Tier 1 capital	126	124	129	129	127
3	Total capital	126	124	129	129	127
	Risk weighted assets (amounts)					
4	Total RWA	439	418	321	407	310
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	28.67%	29.60%	40.26%	31.61%	41.12%
6	Tier 1 ratio (%)	28.67%	29.62%	40.26%	31.61%	41.12%
7	Total capital ratio (%)	28.70%	29.62%	40.29%	31.64%	41.15%
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.04%	0.01%	0.01%	0.00%
10	Bank G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.54%	2.51%	2.51%	2.50%
12	CET1 available after meeting the Reporting Bank's minimum capital requirements (%) *	20.70%	21.62%	32.29%	23.64%	33.15%
	Leverage Ratio					
13	Total Leverage Ratio exposure measure	1 941	2 175	1 804	2 011	1 517
14	Leverage Ratio (%) (row 2 / row 13)	6.49%	5.69%	7.17%	6.39%	8.40%
	Liquidity Coverage Ratio					
15	Total High Quality Liquid Assets	-	-	-	-	-
16	Total net cash outflow	-	-	-	-	-
17	Liquidity Coverage Ratio (%)	-	-	-	-	-
	Net Stable Funding Ratio					
18	Total available stable funding	-	-	-	-	-
19	Total required stable funding	-	-	-	-	-
20	Net Stable Funding Ratio (%)	-	-	-	-	-

* Regulatory minimum Common Equity Tier 1, Tier 1 and Total CAR of 4.5%, 6% & 8% respectively.

Items 15-20 are not displayed as the Bank complies with MLA (Minimum Liquid Assets) and is not required to apply LCR (Liquidity Coverage Ratio) and NSFR (Net Stable Funding Ratio).

3. Overview of RWA

S\$m		(a)		(b)	(c)
		RWA			Minimum capital requirements (1)
		As at 30-Jun-21	As at 31-Mar-21	As at 30-Jun-21	
1	Credit risk (excluding CCR)	196	208		16
2	of which: Standard Approach	196	208		16
3	of which: F-IRBA	-	-		-
4	of which: supervisory slotting approach	-	-		-
5	of which: A-IRBA	-	-		-
6	CCR	7	7		1
7	of which: Current Exposure Method	7	7		1
8	of which: CCR Internal Models Method	-	-		-
9	of which: other CCR	-	-		-
9a	of which: CCP	-	-		-
10	CVA	6	5		0
11	Equity exposures under simple risk weight method	-	-		-
11a	Equity exposures under the IMM	-	-		-
12	Equity investments in funds – look through approach	-	-		-
13	Equity investments in funds – mandate-based approach	-	-		-
14	Equity investments in funds – fall back approach	-	-		-
14a	Equity investment in funds – partial use of an approach	-	-		-
15	Unsettled transactions	-	-		-
16	Securitisation exposures in the banking book	-	-		-
17	of which: SEC-IRBA	-	-		-
18	of which: SEC-ERBA, including IAA	-	-		-
19	of which: SEC-SA	-	-		-
20	Market risk	85	58		7
21	of which: SA(MR)	85	58		7
22	of which: IMA	-	-		-
23	Operational risk	144	139		12
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-		-
25	Floor adjustment	-	-		-
26	Total	439	418		35

(1) Minimum capital requirements in this column correspond to 8% RWA in column (a), as per minimum capital ratios to be maintained for non-DSIB per Annex 4 of Basel III issued by the BCBS.

4. Leverage Ratio Common Disclosure Template

S\$m	Item	As at reporting period end	
		30-Jun-21	31-March-21
	Exposure measures of on-balance sheet items		
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	1 717	1 948
2	Asset amounts deducted in determining Tier 1 capital	-	-
3	Total exposure measures of on-balance sheet items (excluding derivative transactions and SFTs)	1 717	1 948
	Derivative exposure measures		
4	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins)	26	24
5	Potential future exposure associated with all derivative transactions	32	31
6	Gross-up for derivative collaterals provided where deducted from the balance sheet assets in accordance with the Accounting Standards	-	-
7	Deductions of receivables for the cash portion of variation margins provided in derivative transactions	-	-
8	CCP leg of trade exposures excluded	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
11	Total derivative exposure measures	59	55
	SFT exposure measures		
12	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	-	-
13	Eligible netting of cash payables and cash receivables	-	-
14	SFT counterparty exposures	-	-
15	SFT exposure measures where a Reporting Bank acts as an agent in the SFTs	-	-
16	Total SFT exposure measures	-	-
	Exposure measures of off-balance sheet items		
17	Off-balance sheet items at notional amount	1 657	1 721
18	Adjustments for calculation of exposure measures of off-balance sheet items	-166	-172
19	Total exposure measures of off-balance sheet items	1 491	1 549
	Capital and Total exposures		
20	Tier 1 capital	126	124
21	Total exposures	1 941	2 175
	Leverage ratio		
22	Leverage ratio	6.49%	5.69%